

LBS Financial Credit Union PayPal Payment Disclosure

LBS Financial Credit Union provides you the ability to initiate payments or transfers from your checking account using LBS Financial's Online Banking or Mobile Banking App through PayPal to a third party. PayPal can be accessed in Online Banking through the Transfers and Payments feature and in Mobile Banking through the Send Money feature. By agreeing to use PayPal, you are able to send money via Online Banking or Mobile Banking to others using a cell phone number or email address through the PayPal network.

Initiating a Payment

When a PayPal payment/transfer transaction is initiated, the funds are immediately withdrawn from your account for transfer and credit to PayPal in order to provide the funds to the directed recipient. You agree that such requests constitute your authorization for LBS Financial and PayPal to make the payment/transfer. Once you have provided your authorization for the payment/transfer you may not be able to cancel the electronic transfer/payment that has been claimed by the recipient. LBS Financial or PayPal may, at our sole discretion, decline to effect any funds payment/transfer that we believe may violate applicable law or Credit Union policies or procedures.

Sending a PayPal payment/transfer does not require having a PayPal account; however, the payment/transfer recipient must have an active PayPal account or open a PayPal account and accept the payment/transfer within thirty (30) days of the payment/transfer initiation.

You agree not to attempt to use PayPal to engage in illegal transactions such as illegal online gambling. However, responsibility for the legality of authorized transactions rests with you, not LBS Financial or PayPal. The actual or alleged illegality of an authorized transaction is not a defense to your obligation to pay the amount of the transaction.

Refused and Refunded Transactions

When you send money, the recipient is not required to accept it. You agree that you will not hold PayPal or LBS Financial liable for any damages resulting from a recipient's decision not to accept a payment/transfer made through this service. We will return any unclaimed, refunded or denied payment/transfer to your account within forty-five (45) days of the date you initiate said payment/transfer.

Your personal data

At the request of PayPal, to verify or confirm your identity, LBS Financial may share your personal data with PayPal to process your transaction. This data may include your name, mailing address, email address and/or cell phone number.

Transaction History

You may view your transaction history by logging in to Mobile Banking or Online Banking. Your history is also available on the periodic statements we provide you.

Eligibility

To be eligible to use PayPal through LBS Financial Credit Union, you must 1) be a Member in good standing as established by LBS Financial, and 2) have a qualified account for any payment/transfer processed through Online or Mobile Banking. The service may be revoked at any time by LBS Financial without any further notification and any transfers scheduled may be

cancelled at any time in the event of misuse, fraud, abuse and/or any other violations of regulations as described in this disclosure.

LBS Financial reserves the right to refuse to complete any transfer or payment/transfer. LBS Financial also reserves the right to screen PayPal payment/transfer recipients and reject or cancel the payment/transfer as mandated by Federal or other law. LBS Financial may discontinue offering this service at any time without any prior notification. Users of PayPal accept that they are also subject to PayPal guidelines and restrictions, which can be reviewed at PayPal.com.

Fees Associated With PayPal

Every time you send money through our PayPal Person to Person Payment system, there is a small fee charged by LBS Financial. Visit our current [Fee Schedule](#) for current fee information. Other fees may be assessed if generally applicable to LBS Financial account transactions. For example, if a PayPal payment is submitted against insufficient funds, fees associated with covering overdrafts or returning them for insufficient funds may be assessed. Fees may be added or adjusted at any time at the sole discretion of LBS Financial upon legally required advance notice to you. PayPal may charge fees to the recipient of the payment as described in the recipient's agreement with PayPal. Users are responsible for current or future fees assessed by PayPal as described in the PayPal User Agreement.

Limitations on Frequency and Dollar Amount of PayPal Transactions

Limits may be imposed on the amount of money you can send through PayPal (through LBS Financial). PayPal payments/transfers may be scheduled at any time not to exceed the dollar limits as set by LBS Financial. Multiple transactions may be completed daily not to exceed the dollar limits as set by LBS Financial. LBS Financial may at its sole discretion adjust account limits without prior notice.

Security

You are responsible for obtaining, installing and operating all software, hardware and other equipment necessary for you to use PayPal through LBS Financial's Online or Mobile Banking. This responsibility may include utilizing up-to-date web browsers, anti-virus, anti-spyware and internet security software, mobile phone software and the most current LBS Financial Mobile App (Mobile Banking). You are responsible for obtaining internet services via an internet services provider. You are responsible for any fees imposed by the internet services provider and any fees for additional services provided by the service provider.

You are responsible for protecting and keeping your account number, User ID, password or any other means of accessing your account confidential. The loss, theft or unauthorized use of this information could cause the loss of some or all of the money in your account, plus any amount available in any overdraft source. If you voluntarily disclose your account number, PIN, User ID, password or any other means of accessing your account to any other person or entity, you assume all risks and losses associated with the disclosure of the information. If you believe someone may attempt to use or has used PayPal through LBS Financial's Online and Mobile Banking without your permission, or any unauthorized use or security breach has occurred, you agree to notify LBS Financial promptly at 800.527.3328. Regular business hours for our call center are Monday-Friday 8:30 a.m. to 7:00 p.m. Pacific Time and Saturdays, 8:30 a.m. to 5:00 p.m. Pacific Time.

Limitation of Warranty and Liability

YOU UNDERSTAND THAT WE DO NOT MAKE ANY WARRANTIES AS TO THE PAYPAL SERVICES, OR ANY PART OF THEM, EXPRESSED OR IMPLIED, INCLUDING, WITHOUT LIMITATION, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. WE DO NOT REPRESENT OR WARRANT THAT THE PAYPAL SERVICES OPERATE 100% SECURELY OR WITHOUT INTERRUPTION OR ERROR, OR THAT THE INFORMATION THAT PAYMENT RECIPIENTS HAVE PROVIDED IS ACCURATE AND/OR UP TO DATE. WE WILL NOT BE LIABLE FOR ANY DELAY OR FAILURE TO PROCESS A PAYMENT WHERE THE FAILURE OR DELAY IS OUTSIDE THE REASONABLE CONTROL OF LBS FINANCIAL OR THE THIRD PARTY VENDOR THROUGH WHOM WE PROVIDE THE PAYPAL SERVICES. WE DO NOT MAKE ANY WARRANTIES OR REPRESENTATIONS REGARDING THE AMOUNT OF TIME IT WILL TAKE PAYMENTS TO REACH RECIPIENTS. WE ARE NOT RESPONSIBLE FOR ANY LOSS, INJURY OR DAMAGES, WHETHER DIRECT, INDIRECT, SPECIAL OR CONSEQUENTIAL, CAUSED BY YOUR USE OF THE PAYPAL SERVICES.

By accepting this Agreement and by using LBS Financial's Online or Mobile Banking to send money through PayPal, you agree to all the terms, conditions and notices contained therein and accept responsibility for your use of PayPal. Please read this Agreement carefully before accepting. We may amend these terms, and modify or cancel PayPal, without notice, except as may be required by law. Any deposit account accessed through this service is also subject to the Terms and Conditions contained within the "[Electronic Fund Transfers Disclosure and Agreement](#)" and [Fee Schedule](#) ("Disclosures"). You should review the Disclosures carefully, as they may include transaction limitations and fees which might apply to your use of PayPal.