

July 2019

# Your Money



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800.527.3328  
562.598.9007  
714.893.5111

[lbsfcu.org](http://lbsfcu.org)



## Upgrade your Ride

### Join Us at Our Two Day Pre-Owned Car Sale

You are invited to LBS Financial's 2 Day Pre-Owned Car Sale! We have partnered with local franchise dealers to bring hundreds of quality pre-owned vehicles to the event. No need to get pre-approved; Credit Union financing will be available in minutes onsite.



### Special Auto Loan Rates for this Event Only:

As low as **2.74%** up to 36 months\*

Saturday

August 10, 2019  
9 am – 6 pm

Sunday

August 11, 2019  
10 am – 5 pm

Location

Veterans Memorial Stadium  
5000 East Lew Davis Street  
Long Beach, CA 90808

Hundreds of pre-owned vehicles at Credit Union sale prices, up to 100% financing available including purchase prices, tax and license.\*\* Trade-ins welcome at this event. Visit [lbsfcu.org](http://lbsfcu.org) for more information.

\*Annual Percentage Rate (APR). Rates may vary by amount financed, term, and your credit history. Some restrictions apply. Rates, terms and conditions are subject to change without notice. 2.74% APR is offered for terms of 36 months or less; this rate is available only for well qualified buyers with a FICO score of 750 or greater during LBS Financial Credit Union's sale on August 10-11, 2019. For a \$20,000 auto loan at 2.74% APR for 36 months, your payment would be \$579.60. No additional discounts apply. Must apply at the sale for financing to be eligible for sale rates.

\*\*84 month financing only available on loans of \$20,000 or more and for FICO credit scores of 650+.

# President's Message

Congratulations to the graduating class of 2019! All of us at LBS Financial are so proud of each and every one of you who graduated this year, and are a step closer to your aspirations and goals. As your financial institution, we are here to assist and guide you with all your future financial needs.



Graduation may seem far away for those of you with young children. Setting your child up for financial success is every parent's goal. We can help you establish your child's first savings account or a teen checking account to start them on their path of understanding financial services early. Plus, it's never too early to open a college savings account for your children. One lucky family that opens a Youth Account this month will be enjoying a waterpark mini-vacation at the Great Wolf Lodge in Garden Grove. Please read page 2 for details.

I'd like to personally congratulate our 2019 \$1,000 scholarship winners, Members Victoria Benefield of Lakewood from Keystone Academy School and Christina Palacios of Long Beach from Long Beach Poly High School. These exceptional young women have already achieved so much in high school and we wish both of them the best in all of their future accomplishments as they start their college years.

Each year we ask our Members to join us in making a difference in the schools. Our ninth annual Adopt-a-School program kicks off this summer. We are happy to partner with our local school districts and schools (see page 3) and thank you in advance for helping us make a positive impact on the success of our local students.

Enjoy your summer and travel plans with your loved ones. Thank you for allowing us the opportunity to continue serving all of your financial needs.

Best Regards,

Jeffrey A. Napper  
President & CEO

# Open a Youth Account

Be entered to win an overnight stay at the Great Wolf Lodge!

Open a new Youth Account with LBS Financial between July 1 – July 31, 2019 at any of our 7 local branches\* and you'll be entered into a drawing to win an overnight stay at the Great Wolf Lodge for up to five people!\*\*

## Why Open a Youth Account?

The first financial steps are the most important and helping you teach your kids about managing their money is one of our goals. Teach them the value of saving at a young age and help them watch their money grow by accessing Online and Mobile Banking.

## Youth Savings (Ages 0-12)

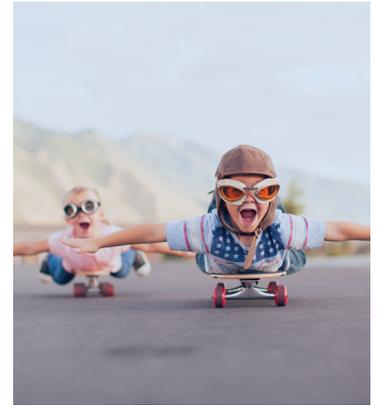
- Special gift with account opening
- No Monthly Fees
- Earn Dividends on Savings

## Teen Savings (Ages 13-17)

- ATM Card in Teen's name
- No Monthly Fees
- Earn Dividends on Savings

## Teen Checking (Ages 13-17)

- Debit Card in Teen's name
- Totally free with no monthly fees
- Access to Online Banking, Mobile Banking, and more!



We look forward to serving you and your entire family's financial needs!

\*Youth Accounts must be opened with a parent/guardian as co-owner on the account at a branch location. Child's birth certificate, school ID, or California ID and social security number is required at time of initial account opening. Membership/Share Savings account has a \$5 opening deposit; \$1 one-time Membership fee. Checking accounts have a \$20 initial opening deposit.\*\* Visit our website for complete contest/drawing rules.

# 2019 Scholarship Winners

LBS Financial is proud to announce our 2019 scholarship winners for our annual \$1,000 scholarship.

Each recipient is receiving \$1,000 in recognition of their commitment, high academic performance, and community involvement. Congratulations to recent Keystone Academy School graduate Victoria Benefield of Lakewood and Christina Palacios of Long Beach from Long Beach Poly High School!



Victoria will be attending Northwestern University and will be pursuing a degree in Newspaper/Print Journalism with a minor in International Relations. Christina will be attending California State University in Monterey Bay and pursuing a degree in Kinesiology.

Any Member who is in good standing and currently enrolled as a high school senior or at an accredited college in his/her freshman through junior year is qualified to apply. Two winners are selected annually by our scholarship committee. Check back with us in the fall when we announce our 2020 program.

# Join Us in Supporting a Local School!

Our ninth annual Adopt-a-School Program kicks off this summer.

For 2019, we are adopting Whitney High School in ABC Unified School District, Franklin Middle School in Long Beach Unified School District, and Ernie Pyle Elementary School in Bellflower Unified School District.



Each year, we receive a wish list for the upcoming school year from our three adopted schools. Please help us make a difference by donating school supplies or funds towards one of our selected schools. Wish lists for each school are available online or at our Long Beach, Lakewood, or Cerritos branch locations. School supply or cash donations can be made through August 23, 2019 at any of the branch locations. You may also visit our website at [lbsfcu.org/school-supplies](http://lbsfcu.org/school-supplies) to download a wish list.

All of us at LBS Financial appreciate your support in helping us make a difference to help local students achieve their educational goals. We look forward to delivering the supplies to each school in September!

## Traveling? Please Let us Know!

Before going away for your vacation getaway or a business trip, don't forget to contact LBS Financial Credit Union before you leave town. Let us know the dates and places where you will be traveling and we will note your account to ensure your LBS Financial ATM/Debit/Credit Card(s) continue to work without any hassle. LBS Financial has fraud protection services in place that could cause a decline of your purchase or withdrawal if in another country or city outside of your normal transactions. Call us at 800.527.3328 and let us know your travel plan or submit a secure message to us through Online or Mobile Banking.

## Save on Amusement Park Tickets!

Save money while enjoying time with friends and family this summer or all year long. As one of your benefits as an LBS Financial Member, you can purchase discounted tickets to local amusement parks.

To purchase tickets to participating zoos/theme parks or for more information, visit [lbsfcu.org/member-discounts](http://lbsfcu.org/member-discounts) or click on our link in Online or Mobile Banking.

Enjoy discounts to the following:



## LBS Financial Recognized as Best and Healthy Credit Union

A big thank you to our Members and the community!

LBS Financial was voted for the 9th year in a row as the "Best Credit Union" in Long Beach in the 2019 *Press-Telegram* Readers Poll. For the 7th year in a row, Long Beach *Beachcomber* readers also voted LBS Financial the "Best Credit Union" in their 2019 Readers Poll. For the first time, we were also voted "Best Bank" in Long Beach in the 2019 *Long Beach Post's* Best of Long Beach Poll.

We've also received recognition from third parties that evaluate credit unions and banks for their financial health. BauerFinancial, a source for independent credit union and bank ratings continues to list LBS Financial with a 5 star rating, the highest rating possible given to any financial institution. For the 6th year in a row, [Depositaccounts.com](http://Depositaccounts.com) included LBS Financial on their Top 200 financially Healthiest Credit Unions in the nation, out of approximately 5,500 credit unions. We came in at #105 in their top 200 list!

Thank you for your continued loyalty and vote of confidence! Our focus will continue to be on providing excellent service to our Membership.



# LBS Financial Volunteers at Long Beach Rescue Mission

Twelve LBS Financial employees volunteered at the Long Beach Rescue Mission on Thursday, June 13th to serve a warm lunch for those in need, assist the staff in preparing that evening's dinner and helped organize incoming food donations. We want to express our gratitude to the Long Beach Rescue Mission for the amazing work they do in our community.



## Save Money on Your Mobile Service

Sign Up and become a Sprint customer to save money! As a Member of LBS Financial Credit Union, you can save on your mobile service through Sprint! Here's how the Sprint Credit Union Member Cash Rewards program works:



- Members get \$100 for every new line activated with Sprint, unlimited lines with Sprint\*
- Current and new Sprint customers will get a \$100 loyalty reward every year for every line activated or transferred
- 25% off eligible accessories in Sprint stores

\* Limited time offer

## Office Hours & Locations

	MON	TUES	WED	THURS	FRI	SAT	SUN
Call Center Hours	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-7:00	8:30-5:00	Closed
<b>Branches</b>							
Bixby Knolls 4436 Atlantic Ave Long Beach, CA 90807	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Cerritos 11259 183rd St Cerritos, CA 90703	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
East Long Beach* 4341 East 10th St Long Beach, CA 90804	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Lakewood* 4916 Bellflower Blvd Lakewood, CA 90713	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
CSULB Campus 49er Bookstore 6049 East 7th Street, Long Beach, CA 90840	9:00-1:00	9:00-1:00	9:00-1:00	9:00-1:00	9:00-1:00	Closed	Closed**
Los Altos 6417 East Spring St Long Beach, CA 90808	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:30-6:00	9:00-2:00	Closed
Newport-Mesa 1401 Quail St, Ste. 130 Newport Beach, CA 92660	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	9:00-5:00	Closed	Closed

\*Walk-up windows open Monday - Friday at 8:30 am.

\*\* Campus branch hours during school breaks.

## Rates

As of July 1, 2019. All rates are subject to change without notice.

SAVINGS	Dividend Rate	APY
<b>SHARE SAVINGS</b>		
Average Daily Balance below \$100	0.10%	0.10%
Average Daily Balance \$100 or above	0.15%	0.15%
<b>MONEY MARKET</b>		
\$100,000 and above	0.75%	0.75%
\$50,000 to \$99,999	0.65%	0.65%
\$25,000 to \$49,999	0.55%	0.55%
\$2,500 to \$24,999	0.40%	0.40%
Below \$2,500	0.15%	0.15%
<b>CLUB/SPECIAL SAVINGS</b>	0.15%	0.15%

## LOANS Rates Quoted as low as APR

SIGNATURE LOAN Unsecured*	11.65%	
AUTO, TRUCK, SUV (Up to 36 months)**	New	Used
100% Financing	3.00%***	3.50%
80% Financing	2.50%***	3.00%
BOATS/RVS-New or Used		
80% Financed up to 66 months/New**	6.75%	7.25%
MOTORCYCLES-New or Used		
100% Financing up to 48 months/New**	7.74%	8.25%

## SHARE CERTIFICATES All Rates Quoted in Annual Percentage Yield (APY)

	BRONZE (\$2,500 min.)	SILVER (\$20,000 min.)	GOLD (\$50,000 min.)	JUMBO (Over \$90,000 min.)
6 month	2.00%	2.05%	2.10%	2.15%
12 month	2.20%	2.25%	2.30%	2.35%
24 month	2.50%	2.55%	2.60%	2.65%

Savings: The dividend rates and APY are anticipated and paid on the entire balance in the account. Fees or other conditions may reduce earnings on the account. Certificate terms available: 3,6,9,12,18,24,30,36,42,48,60 months. IRA: 6,12,18,24,30 months. Loans: Rates are quoted as the lowest rate available, in Annual Percentage Rate (APR).

\*\$2.08 per \$1,000 borrowed. \*\*Longer terms are available for these products. Rates and terms vary based on Member's credit history and amount financed. Rates and terms are subject to change at any time. Rates reflect a .25% discount for automatic transfer from an LBS Financial Checking or Savings account. \*\*\*Rates reflect a .25% discount for a new auto purchase from the Surrogate Auto Shopper. Contact the Credit Union for details. A loan at 2.49% APR for 36 months with a 20% down payment will have a monthly payment of \$28.88 per \$1,000 borrowed.

## LBS Financial's Supervisory Committee

Encourages monthly account statement review to ensure accuracy. They also want to ensure that you are completely satisfied with LBS Financial Credit Union's service and encourages contact with them if an issue arises and is not resolved to your satisfaction. LBS Financial Credit Union Supervisory Committee, P.O. Box 4860, Long Beach, CA 90804

Your Money is published exclusively for Members of LBS Financial Credit Union. Email: info@lbsfcu.org

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